

SCHEDULE B – SHARE CAPITAL

Schedule “B” to the Articles of Incorporation lists share capital of the corporation and cannot be amended. It is required pursuant to paragraph 5 of the Articles.

INSTRUCTIONS FOR COMPLETING DRAFT SCHEDULE B

1. Attach to Articles.

Schedule "B"

Share Capital and Distribution of Corporate Property

- a) The Corporation has no authorized share capital.
- b) The Corporation is to be carried on without pecuniary gain to its members.
- c) Any profits or other accretions to the Corporation are to be used only in furthering its undertaking.
- d) Upon the incorporation of the Corporation each first director becomes a member thereof.
- e) Upon dissolution of the Corporation and after payment of all its debts and liabilities, all remaining property shall be distributed or disposed of to organizations in the Province, the undertaking of which is charitable or beneficial to the community.